

Description of Funding Sources

FUNDING SOURCES	DESCRIPTION
Rental Income	Rental income is our main source of revenue income. In setting rents we aim to ensure that we set and maintain rental income at a level that guarantees the Association's future long term financial viability whilst taking account of affordability for our tenants.
Service Charges	Service charges cover the cost of providing services to communal areas such as grass cutting.
Factoring Fees	Charges applied to owner occupied properties where the Association acts as the factor to cover the cost of the factoring service.
Rechargeable Repairs	Repairs recharged to tenants due to neglect or damage caused by the tenant.
Housing Association Grant	Government grant to help fund the acquisition and building costs of new homes or to help fund disabled adaptations.
Other Grants	Grants from a variety of sources to fund initiatives to help alleviate hardship as well as to support community projects.